

2012-13 FINANCIAL AID QUICK FACTS

WEST VIRGINIA FINANCIAL AID PROGRAM REQUIREMENTS AND DEADLINES

Federal Pell Grant

The Federal Pell Grant is a need-based grant awarded to students who demonstrate financial need. Award amounts are based on your family's financial situation and your enrollment status.

Basic program requirements: Students must:

- ✓ Complete and submit the FAFSA; and
- ✓ Demonstrate financial need.

To apply: Complete the FAFSA as soon as possible after January 1, 2012. For a complete list of program requirements, visit www.studentaid.ed.gov.

Award amount: \$555 to \$5,550 for the 2011-12 academic year.

WV Higher Education Grant Program

The WV Higher Education Grant Program is a need-based financial aid program for WV students. Awards are based on demonstrated financial need (as determined by the information students provide on the FAFSA).

Program requirements: Students must:

- ✓ Be a citizen of the United States;
- ✓ Be a WV resident for at least 12 months prior to applying;
- ✓ Be a high school graduate or have earned a General Education Development (GED) diploma;
- ✓ Demonstrate a certain level of financial need (as determined by information reported on the FAFSA);
- ✓ Demonstrate academic promise;
- ✓ Enroll as a full-time undergraduate student at a participating institution in WV or PA; and
- ✓ Have not previously earned a bachelor's degree.

To apply: You must complete and submit the FAFSA so that it is received by April 16, 2012.

Award amount: The award amount varies each year, based on a number of factors including the financial need of applicants and the amount of funds available. Maximum annual awards for the 2011-12 academic year are \$2,400.

Can be used at: The award can be used at eligible institutions within WV and PA. Students may transfer the grant from one eligible institution to another. For a complete list of eligible institutions, visit www.cfww.com and click on "Cash for College" on the home page.

WV PROMISE Scholarship Program

The WV PROMISE Scholarship Program is a merit-based financial aid program available to WV students who meet certain academic standards.

Program requirements: Students must:

- ✓ Have a core and cumulative grade point average (GPA) of 3.0 or higher;* and
- ✓ Meet the minimum test score requirements on either the ACT or the SAT.

Minimum Test Score Requirements for PROMISE Eligibility	
ACT (NATIONAL TEST ONLY)	SAT (REASONING TEST ONLY)
Composite: 22	Combined Score: 1020
English: 20	Critical Reading: 490
Math: 20	Math: 480
Science: 20	
Reading: 20	

WV PROMISE Scholarship Program (cont.)

* If the standard grading scale is not used, a student must have earned whatever is locally considered to be a "B" average, in both the core courses and overall coursework (weighted grades may be used). The core GPA includes all core courses, but does not include electives. For a complete list of courses, visit www.cfww.com. GED and home-schooled students must attain a 2,500 minimum score on the GED.

Award amount: Eligible high school graduates will receive annual awards up to \$4,750 to cover the cost of tuition and mandatory fees at eligible institutions in WV.

To apply: Complete the WV PROMISE Scholarship Application online at www.cfww.com or complete a paper application (available from your guidance counselor). The application period opens November 1, 2011.

Deadlines:

March 1, 2012: Students must submit either the paper or online version (available online at www.cfww.com) of the WV PROMISE Scholarship Application. Students also must complete and submit the 2012-13 FAFSA so that it is received by March 1 (so try to submit it a few days early!).

June 2, 2012: Last day to take the SAT to establish eligibility.

June 9, 2012: Last day to take the ACT to establish eligibility.

Renewal requirements: The PROMISE Scholarship will be renewed automatically if the scholar has a minimum overall 2.75 GPA on completed college coursework at the end of the first 12-month period of enrollment. Thereafter, a 3.0 cumulative GPA is required. A student must also earn 30 credit hours over each 12-month period of enrollment to be considered for renewal.**

** A student may use subsequent summer sessions at his or her expense to complete the 30-hour credit requirement. Any college credits earned (as well as the GPA for those credits) prior to fall semester enrollment as a degree seeking student at a college do not negatively or positively affect the student's eligibility for renewal of the scholarship. Only those credits earned while the student is a PROMISE Scholar count for the purpose of determining renewal eligibility. Please remember that students who lose their PROMISE Scholarship will NOT be able to regain it at a later time.

WV Engineering, Science, and Technology Scholarship Program

The WV Engineering, Science, and Technology Program is designed to enable academically talented students to pursue careers in WV in the fields of engineering, science, and technology. Scholarships are awarded on the basis of academic qualifications and interest in the science, engineering, and technology fields. Priority is given to WV residents.

Program requirements: Students must:

- ✓ Be a United States citizen or resident alien;
- ✓ Complete the application available for download at www.cfww.com by March 1, 2012; and
- ✓ Agree to work full-time in an engineering, science, or technology field in WV for one year for each year the scholarship was received.*

To apply: Submit an application by March 1, 2012. Applications are available at www.cfww.com under the "Cash for College" link.

Award amount: Not to exceed \$3,000 per academic year.

* Students who fail to meet the work requirements are required to repay the scholarship received plus interest and any required collection fees. In extreme circumstances, a student may be approved to substitute community service related to engineering, science, or technology in place of the work requirement.



Underwood-Smith Teacher Scholarship Program

The Underwood-Smith Teacher Scholarship Program was created to enable and encourage students to pursue teaching careers at the preschool, elementary, middle, or secondary school level. Undergraduate and graduate scholarships are awarded based on academic qualifications and interest in teaching.

Program requirements: Students must:

- ✓ Be a WV resident;
- ✓ Complete the application available for download at www.cfvv.com by March 1, 2012; and
- ✓ Agree to teach at the preschool, elementary, middle or secondary school level in WV for two years after graduation for each year of scholarship assistance.*

Note: If a scholar enters a teacher shortage area, an exceptional children's program, a school having less than average academic results or a school in an economically disadvantaged area as designated by the WV Board of Education, the scholar must only teach for one year per each year the scholarship was received.

To apply: Submit an application by March 1, 2012. Applications are available at www.cfvv.com under the "Cash for College" link.

Award amount: Not to exceed \$5,000 per academic year.

* Students who fail to meet the teaching or alternative service requirements are required to repay the scholarship received plus interest and required collection fees. In extreme circumstances, a student may be approved to substitute an alternative work program in place of the standard requirement.

Medical Student Loan Program

The Medical Student Loan Program enables medical students with financial need to apply for loans to pursue a degree of Medical Doctor or Doctor of Osteopathic Medicine. Loans may be forgiven, if students meet certain work requirements after graduation.

Program requirements: Students must:

- ✓ Be accepted for enrollment or be enrolled full-time at an eligible WV school of medicine. Priority is given to residents of WV; and
- ✓ Loan indebtedness (principal and accumulated interest) may be forgiven at the rate of up to \$10,000 for each 12 consecutive months of full-time practice in WV in qualifying medically under-served areas or in a qualifying medical specialty.

To apply: Contact your institution's financial aid office.

Eligible institutions: Marshall University School of Medicine, West Virginia School of Osteopathic Medicine, and West Virginia University School of Medicine.

Award amount: Not to exceed \$10,000 per academic year.*

* The first payment is due one year following the date the borrower ceases to be a full-time student. Students are not required to make payments during periods of authorized deferments, such as required military service or approved additional medical training, including internships, residencies, and fellowships for a period not to exceed five years.

WV Higher Education Adult Part-Time Student Grant Program (HEAPS)

WV HEAPS enables students who demonstrate a financial need to pursue postsecondary education on a part-time basis.

Program requirements: Students must:

- ✓ Be a WV resident for at least 12 months prior to applying;
- ✓ Be a citizen or permanent resident of the United States;
- ✓ Submit the FAFSA;
- ✓ Demonstrate financial need;
- ✓ Not be in default on higher education loans;
- ✓ Not be incarcerated in a correctional facility; and
- ✓ Comply with the Military Selective Service Act.

About the College Foundation of West Virginia:

The College Foundation of West Virginia (CFWV) offers free college- and career-planning resources, including www.cfvv.com, a free website to help students and families plan, apply, and pay for education and training beyond high school. CFWV is coordinated by the West Virginia Higher Education Policy Commission in conjunction with the West Virginia Council for Community and Technical College Education, the West Virginia Department of Education, and the West Virginia Department of Education and the Arts.

WV Higher Education Adult Part-Time Student Grant Program (cont.)

To apply: Submit a FAFSA and contact the institution you plan to attend for further requirements.

Award criteria: Recipients are selected each year by institutions based on the student's eligibility and the availability of funds.

Eligible institutions: WV's community colleges, state colleges and universities, and independent colleges and universities.

Award amount: For students enrolled at a public college or university, the maximum grant is based on the actual credit hour tuition and required fees charged. For students enrolled at other eligible institutions, the award is based on the average per credit hour tuition and fees charged by public undergraduate institutions of higher education. Total aid, including a HEAPS award, may not exceed the recipient's total cost of education.

WV Higher Education Adult Part-Time Student Grant Program *Workforce Development Component*

The WV Higher Education Adult Part-Time Student (HEAPS) Program Workforce Development Component is awarded to students who demonstrate a financial need and enroll in a postsecondary certificate, industry-recognized credential, or other skill development program in demand in WV.

To apply: Applicants must submit the HEAPS Workforce Development Application, which is available at each institution's financial aid office. Applications are accepted on a rolling basis beginning July 1. Funding is limited and awards are made on a first-come, first-serve basis.

Award amount: The cost of the program, not to exceed \$2,000. Students enrolled in multiple programs for a single academic year can receive a maximum of \$2,000 total for all programs.

Program requirements: Students must:

- ✓ Be a WV resident for at least 12 months prior to applying;
- ✓ Be a citizen or permanent resident of the United States;
- ✓ Submit the HEAPS Workforce Development application;
- ✓ Have a high school diploma, GED, or be pursuing the GED;
- ✓ Not be in default on a higher education loan;
- ✓ Not be incarcerated in a correctional facility;
- ✓ Be enrolled or accepted for enrollment in a postsecondary certificate, industry credential, or other skill development program; and
- ✓ Demonstrate financial need.

Award criteria: Recipients are selected each year by institutions based on the student's eligibility and the availability of funds.

Renewal: Because this grant is specifically for programs lasting fewer than 12 months, students cannot be awarded the grant for the same course more than once.

Eligible institutions: Many community colleges, state colleges and universities, independent colleges and universities, and proprietary institutions in WV. To see if an institution participates in the HEAPS Workforce Component, contact the institution's financial aid office.

Can be used for: Eligible programs for funding reimbursement are non-credit skill upgrade programs that complement WV Development Office initiatives for targeted industries or targeted employers, promote job creation or retention, or assist in developing skills for new economy jobs or high performance workplaces. The WV Council for Community and Technical College Education, with input from the WV Development Office, annually sets programmatic funding priorities.